Onward into Tomorrow From the Midst of Japan - NAGOYA'S POTENTIAL REVEALED -

FY2023 Subsidy for the Promotion of Advancing into City of Nagoya for Foreign Companies

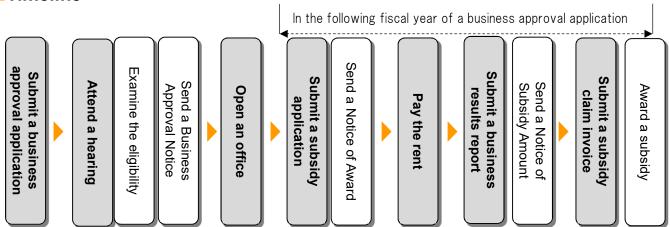
The City of Nagoya provides subsidies for foreign companies to help with costs of renting an office, a whole building or the like when they open their first office in the city or expand their business in the city.

Overview

| Eligible Industries | Companies mainly engaged in business in an industry categorized as a key industry (refer to the next page)* In principle, companies that were founded three or more years ago | |
|--------------------------|--|--|
| Application period | From April 1 st to Dec 28 th , 2023 Please make sure that you submit a business approval application by at least one day before the day on which an office/building lease agreement is signed within this period. | |
| Types of Subsidies | First Office Opening | Business Expansion |
| Eligible Cases | Companies that are planning to open their first office in Nagoya | Companies that opened their first office in Nagoya within the last five years |
| Other Requirements | Floor space of 20 m² or more Two or more employees permanently stationed | Increase floor space by 30 m² or more to expand business Employ three or more new employees permanently stationed |
| Eligible Costs | 50% of the annual rent (Excluding the common service fee, the security and guarantee deposits, the consumption tax and the like) | |
| Maximum Subsidy Amount ※ | 3 million yen | |

^{*}A company may qualify for a subsidy of up to 3 million yen per type of subsidy offered. Those who have received the First Office Opening subsidy can also apply for the Business Expansion type subsidy.

Timeline



Half-tone boxes: Things that the applicant will do. White boxes: Things that the City of Nagoya will do.

Key Industries

| Eligible Industries | Businesses | Examples |
|---|--|--|
| Industries solving problems concerning the environment and energy | Businesses engaged in development and manufacturing of devices for improved energy use efficiency and those to which renewable energy is applied, such as next-generation vehicles, fuel cells, photovoltaics and OLEDs | Development and manufacturing of next- generation vehicles and associated products, fuel cells, electronic devices and products, devices used for recycling and products processed from waste for reuse |
| Medical, welfare and health Industries | Businesses engaged in development and manufacturing of devices, equipment and systems in the fields of medical, welfare and health | Development and manufacturing of advanced medical equipment and nursing care equipment |
| Creative Industries | Businesses engaged in provision of design and fashion-related services that can enhance added value by adding their flavor to products via design | Development and manufacturing of industrial designs, fashion designs, interior designs, craft designs, graphic designs and digital contents |
| Cutting-edge Industries | Businesses that use cutting-edge technologies to develop and manufacture aerospace products, robots, plasma and other nanotechnologies, functional materials, biotechnology, carbon fibers, information and communication technologies, rare metals and others | Development and manufacturing of carbon fibers and other cutting-edge materials, rockets and aircrafts, robots, rare metal recycling technology, information and communication equipment and others |
| Support Industries | Businesses engaged in intellectual business support services including information services and consulting services, and other businesses engaged in development and manufacturing of materials and equipment using high-level and advanced manufacturing technologies | Business consultants that advise companies on company management and training of human resources, information service companies that provide certain contents, and businesses that dispatch engineers, researchers, developers, etc. |

Notes (Please read the following notes carefully)

- 1. Call centers, distribution centers, hospitals, clinics, nursing care service providers, day care centers, career colleges, vocational training schools and other schools, accommodation facilities and the like shall not be eligible for these subsidies. Any company with a total floor space of seminar venues, show rooms, boardrooms and the like exceeding 50% of the entire office space shall not be eligible for these subsidies. There may be cases where an applicant will not be eligible, so **please contact us in advance.**
- 2. If an office is closed or discontinues within five years from the fiscal year following the fiscal year during which a Notice of Award is received, the decision may be canceled and the company may be asked to return the subsidies to us.
- 3. The office rent for a year for which payment has been completed after a Notice of Award is issued shall be eligible for subsidies. Please note that subsidies shall be awarded after the City of Nagoya has confirmed that the payment of the rent for which the grant will be awarded has been completed.
- 4. A permanent employee is a worker who works at a place of business and who is a generally insured person (excluding part-time insured persons), as per the provisions of Article 4-1 of the Employment Insurance Act (Act No. 116, 1974).
- 5. Please refer to the outline for the Subsidy for the Promotion of Advancing into City of Nagoya for Foreign Companies for details.

Applications and Inquiries

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